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October 23, 2008

efile & Chamber's Copy via Federal Express

Honorable Charles R. Breyer
Courtroom 8, 19th Floor
450 Golden Gate Avenue
San Francisco, CA 94102

Re: *Penn Engineering & Manufacturing Corp. v. Peninsula Components, Inc.*, Case No. C07 04231 CRB
Action Settled by the Parties

Dear Judge Breyer:

In the matter of the above-referenced case, counsel would like to advise the Court that the parties have settled their dispute and are in the process of performing according to the terms of their settlement agreement. The parties' agreement involves installment payments that will end no later than March 23, 2009. A Notice of Dismissal with prejudice has been prepared and is being held in escrow pending the final settlement payment, when the Notice will be filed with the Court.

The parties request that all matters calendared in this action be stayed, in anticipation of their voluntary dismissal. We do not expect to require further assistance from the Court. Should the Court wish to calendar a follow-up conference in order to monitor the action, we suggest any date after mid-April 2009.

Very truly yours,

BENJAMIN, WEILL & MAZER
A Professional Corporation

By: _____ /s/
ANDREW J. WEILL

Agreed: _____ /s/
Rebecca A. Beynon, Esq.
Counsel for Plaintiffs

Status Conference set for April 24, 2009 at 8:30 a.m.

